

**IMMEDIATE RELEASE  
6 DECEMBER, 2017**



**OUTCOME OF COMPETITION TRIBUNAL ROLL WEDNESDAY, 6  
DECEMBER, 2017**

Type of matter	Parties involved	Competition Commission's recommendation to Tribunal	Tribunal decision
Large merger	Safety SA HOLDCO (Pty) Ltd And Nosa Investment Holdings (Pty) Ltd	Approve without conditions	Approved without conditions
Large merger	Trans Hex Group Ltd And West Coast Resources (Pty) Ltd	Approve without conditions	Approved without conditions
Large merger	Sasol Mining (Pty) Ltd And Mining Rights Over The Immovable Properties and Geological Data Related Thereto, Currently In The Name of Anglo American Inyosi Coal (Pty) Ltd	Approve without conditions	Approved without conditions
Large merger	The Prepaid Company (Pty) Ltd And 3G Mobile (Pty) Ltd	Approve without conditions	Approved without conditions
Large merger	3 Health HOLDCO Mauritius Ltd And Newshelf 1273 (Pty) Ltd	Approve without conditions	Approved without conditions

## **Approval of Carlyle Group acquisition of NOSA Group, a South African provider of occupational health and safety services**

The Competition Tribunal has approved a merger between Safety SA, a newly incorporated acquisition vehicle wholly owned by the Carlyle Group, and NOSA Group directly owned by JSE listed MICROmega Holdings.

Safety SA is wholly owned and controlled by the Carlyle group, a global alternative asset manager which manages funds that invest globally across four investment disciplines: corporate private equity; real assets; global market strategies; and fund of funds solutions.

NOSA is an investment company that has interests in companies which provide occupational health, safety and environmental risk management services and solutions. NOSA is directly owned by MICROmega and controls a number of firms.

MICROmega publishes health and safety newspapers, markets books, posters and booklets for the health and safety industry. Further, it supplies branded educational and awareness items and supplies, calibrates and repairs breathalyser machines.

The relevant market for the merger is the provision of occupational health, safety and environmental risk management and solutions.

The merger has been approved without conditions.

## **JSE-listed Trans Hex acquires further shareholding in West Coast Resources**

The merger whereby JSE-listed Trans Hex and RAC Investment Holdings will acquire further shareholding in West Coast Resources ("WCR") has been approved by the Tribunal without conditions.

Trans Hex is involved in diamond exploration and mining and has operations in South Africa and Angola. In addition, Trans Hex is involving in the cutting and polishing of diamonds in South Africa and the marketing of diamonds worldwide.

WCR is a diamond mining company with operations in the Namaqualand region of the Northern Cape and supplies rough diamonds to the international market.

Trans Hex presently supplies and markets WCR's products to the end customer.

## **Sasol Mining's acquisition of mining rights for Anglo American coal mine approved**

The Tribunal has approved a merger whereby Sasol Mining (Pty) Ltd ("Sasol Mining") owned by Sasol Mining Holdings (Pty) Ltd and Ixia Coal is to acquire prospecting rights to an inactive and undeveloped coal mine in Mpumalanga. The mine is ultimately owned by Anglo American Plc.

Sasol Limited is an international integrated chemical and energy company and is active as a refiner and supplier of petroleum products. Sasol Mining owns a number of coal mines which provide coal to Sasol's downstream operations.

The target assets are mining rights over certain immovable property, namely an inactive coal mine situated in Mpumalanga.

The market involved is for the supply of bituminous coal in the tied domestic market. (Tied market refers to the sale of bituminous coal through long-term contracts with

Eskom and Sasol.) Sasol will exercise sole control over the target assets upon implementation of the merger. The life of the coal mine is 35 years.

The transaction has been approved without conditions.

### **Merger involving 3 Health Holdco Mauritius with Joint Medical Holdings firm approved**

Primary acquiring firm 3 Health Holdco Mauritius Limited (“3 Health Holdings) a wholly owned subsidiary of private equity fund Abraaj Africa Fund III L.P has been given approval to merge with Newshelf 1273 (Pty) Ltd, a wholly owned subsidiary of Joint Medical Holdings (“JMH”).

As a result of the transaction 3 Health Holdco, a special purpose vehicle holding company established for the purpose of the transaction, will indirectly control the JMH Group.

Abraaj Holdings, being the controller of 3 Health Holdco is a private equity investment firm with business operations that involving investing in growth markets throughout South Africa, Africa, Middle East and Latin America.

Newshelf is a wholly owned subsidiary of JMH and controls JMH’s subsidiaries. The JMH Group is a predominantly black-owned independent hospital group.

The merger has been approved without conditions.

### **JSE listed Blue Label Telecoms merger with smart phone distributor 3G Mobile approved**

The Tribunal has unconditionally approved the merger of Prepaid Company (“TPC”), a wholly owned subsidiary of JSE listed Blue Label Telecoms Limited (“BLT”) and 3G Mobile which supplies distributes and finances mobile devices and handsets to major retailers and cellular network providers.

The transaction will give TPC control of 3G Mobile.

TPC is a supplier of prepaid secure electronic tokens of value to wholesalers, financial services providers, corporate and independent retail outlet through its various operating divisions. TPC also sells various models and brands of new mobile handsets and tablets in South Africa. TPC does not sell any mobile handsets, tablets or mobile accessories to members of the public.

The BLT group offers various products and services such as pre-paid airtime, pre-paid electricity, store value cards, gift vouchers etc.

Target firm 3G Mobile distributes and finances new mobile devices and handsets, electronic tablets and accessories related to such products to customers such as Edcon and Forschini Group. 3G Mobile also provides its products to certain mobile network operators in other African countries.

Post-merger TPC will exercise sole control and ownership of 3G Mobile

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